

Revised Schedule Of Charges for Remittances

Product And Services

Effective May 1, 2024, there will be changes to the transfer fees for all remittance transfers, excluding those involving transactions through MTOs. Please note that the revised fees will be applicable for remittance transactions done at Index Exchange physical branches only. Remittance through mobile APP/Digital channels is excluded.

At Index Exchange LLC, we are committed to providing competitive remittance charges while ensuring excellent value and service for all our customers.

			Revised Fees	VAT	Total (AED)
1 EFT Remittance (TT) to Sub Continent Countries					
a)	India, Bangladesh, Sri Lanka, Nepal	Upto RS:50,000/-	18.40	0.92	19.32
		From RS:50,001/- and above	25.30	1.27	26.57
b)	Pakistan	Free of charges from AED:368/=and above	-	-	-
		Below AED:368/= (Eqvl. PKR)	18.40	0.92	19.32
2 Remittance to Far-East Countries					
a)	Philippines Through Banks	Thru Banks Upto PHP:50,000/-	18.40	0.92	19.32
		From PHP:50,001/- and above	20.70	1.04	21.74
	Philippines Through Cebuana	27.60	1.38	28.98	
	Philippines Through Transfast	17.25	0.86	18.11	
	Philippines Through I-Remit	17.25	0.86	18.11	
b)	Indonesia		18.40	0.92	19.32
c)	Japan		57.50	2.88	60.38
3 Remittance to GCC Countries					
a)	Saudi		40.25	2.01	42.26
b)	Kuwait		40.25	2.01	42.26
c)	Oman		40.25	2.01	42.26
d)	Bahrain		40.25	2.01	42.26
e)	Qatar		40.25	2.01	42.26
4 Remittance to Arab Countries					
a)	Egypt		18.40	0.92	19.32
b)	Morocco		23.00	1.15	24.15
c)	Jordan	For JOD	17.25	0.86	18.11
		For USD	57.50	2.88	60.38
5 Remittance to Other Countries					
a)	United State of America		57.50	2.88	60.38
b)	United Kingdom		57.50	2.88	60.38
c)	Europe		57.50	2.88	60.38
d)	Canada		57.50	2.88	60.38
e)	Equals Money PLC (GBP & EURO)		57.50	2.88	60.38
f)	All other countries		57.50	2.88	60.38
6 Domestic Remittance within UAE					
a)	Cash Pickup (Within Index Branches)	Upto AED:20,000/-	17.25	0.86	18.11
		From AED:20,001/- To AED:40,000/-	23.00	1.15	24.15
		From AED:40,001/- and above	28.75	1.44	30.19
b)	Account Credit within Banks in UAE (UAEFTS)		23.00	1.15	24.15
8	Fees are collected as per the charges slab of respective Money Transfer Service Providers				

Kindly note that certain remittances services involved back-end charges applicable by the foreign correspondent banks for money transfer and the same will be deducted from the amount payable to the beneficiary. The back-end fee is vary from country to country.